

**ABOUT NASD:**

NASD PLC is the promoter of a Trading Network that eases secondary market trading of all securities of unquoted public companies primarily in Nigeria but with a focus on the West African region. Our intention is to stimulate growth by easing the capital raising process. We bring together all stakeholders in capital flows to a common environment where interactions are safe, efficient, transparent and appropriately priced. Operators in our environment include Issuers of equity and fixed income instruments, Institutional and individual investors, a growing pool of accredited Authorised Traders and their Participating Institutions, Settlement banks, Clearing systems, private equity and venture capital firms with a view to increasing liquidity in the unquoted segment of the long term funding market.

We are currently in the process of assessing next stage trading platforms in the hope of identifying a trading platform that best suits our growth trajectory, service offering and revenue structure. Through this EOI, NASD is interested in short listing a qualified Trading Platform Technology Consultant to independently shortlist and rank trading platforms. The successful consultant shall also be responsible for the assessment and identification of all peripheral requirements that are critical to the cutover process and smooth running of the platform eventually selected.

NASD invites Expression of Interest (EOI) from organisations and individuals with experience in successfully executing similar assignments. Shortlisted expressions will have the opportunity to interact further with NASD to study and submit a detailed technical and financial proposal for the objectives set forth in this document.

The selection of the successful bidder among the short listed ones shall be based on technical and financial criteria, with 70% weightage for technical competency/capability and 30% weightage for financial proposal.

NASD reserves the right to accept or reject any or all the offers at any stage of the process without assigning any reasons thereof and no claim/dispute on this aspect shall be entertained. Kindly visit NASD Plc at www.nasdng.com or send an email to eo@nasdng.com for more details:

SCOPE OF WORK

The Scope of Work of the NASD Technology Consultant will include:

1. Assess Trading Platform Functional and Technical requirements of NASD OTC
2. Develop NASD's assessment criteria based on functional and technical needs analysis
3. Develop a ranked list of suitable trading platforms and vendors

Subsequent to the successful selection of a Trading platform, the Consultant may in a separate agreement be engaged to

- i. Serve as Project Manager for the implementation process
- ii. Supervise Acceptance Testing
- iii. Manage the cutover and user training process



SELECTION METHOD:

NASD invites Expression of Interest (EOI) from Trading Platform Consultants with expertise in Stock Market Trading and Surveillance Systems Implementation. The successful consultant must have deep understanding of trading systems and knowledge of trading rules across a wide asset class range. It is also required that the consultant have demonstrable experience and an unbiased approach to matching appropriate trading systems to markets. The consultant should have executed at least one Trading System cutover project in the last five years.

Shortlisted applications, based on evaluation of the Expression of Interests shall be provided with further information which shall assist in preparing a detailed Technical and Financial proposal.

Responses to the technical proposals as submitted by Technical Consultants shall include detail as specified on the RFP and shall be evaluated subject to a maximum of 70%

Financial proposals shall be evaluated by the Evaluation Committee who shall assign marks up to a maximum of 30%.

The bid with the highest combined Technical and Financial scores will be contacted for further discussion

SUBMISSION OF EXPRESSIONS

Expressions of Interest should be submitted by email to eoim@nasdng.com on or before

12 noon , 26 February 2016.

Information to be presented includes:

1. Corporate profile [including key staff]
2. Key contact personnel [Name designation, Email and Phone number]
3. Evidence of similar assignments handled. [Clients and client website]
4. Proposal on assignment approach and timeline

Where applicable, documentary evidence backing all claims and statements should be submitted. NASD may at its discretion call for more information.

Expressions received after the deadline might not be accepted.