

Requirements for admission of a Company



Requirement for Admission of Company Category	Pink	Blue
1 Company's registration status	PLC	PLC
2 Securities must be SEC registered or exempt from registration	Yes	Yes
3 Security must be dematerialized and freely transferable	Yes	Yes
4 NASD Sponsor	Required	Required
5 Security must be traded through NASD registered brokers/dealers	Yes	Yes
6 Obtain ISIN and open CSCS account	Yes	Yes
7 Number of years in operation	1-3 years	Minimum 5 years
8 Company's business profile and trading history	Yes	Yes
9 Information on net income/profit and growth prospect	Yes	Yes
10 Financial reporting	Audited Accounts	Annual audited accounts Quarterly information
11 Continuous disclosure of new and any change in information	Yes	Yes
12 Annual General Meetings and other meetings	Yes	Yes
13 AGM held within 9 months of year end	Yes	Yes
14 # of shares issued	50000000	250000000
15 Minimum total Shareholders	7	150
16 Minimum Shareholder's Equity	Nil	50% of the company's paid up share capital
17 # shares public float	5000000 0.1	25000000 10%
18 Average daily trade	Nil	25000
19 Minimum Revenue per annum % of Shareholder Equity	0.2	0.2